



GlaxoSmithKline Consumer Nigeria PLC
RC 8726
GSK House, 1 Industrial Avenue, Ilupeju
PMB 21218
Ikeja, Lagos
Tel. +234 (01) 2711000, (01) 3242900
www.gsk.com/ng

ANNOUNCEMENT

Issued: Tuesday 31 May, 2016, Lagos, Nigeria

GlaxoSmithKline Consumer Nigeria Plc Board of Directors accepts Suntory Beverage & Food Ltd Offer for the Divestment of its Drinks Bottling and Distribution Business

Today, the Board of Directors of GlaxoSmithKline Consumer Nigeria Plc (GSK Nigeria) announces that it has accepted and is recommending for approval by shareholders, a binding offer from Suntory Beverage & Food Nigeria Ltd, a subsidiary of Suntory Beverage and Food Limited ("SBF") for the divestment of its drinks bottling and distribution business.

The principal terms of the offer will be set out in a circular to the shareholders.

If the shareholders and regulators were to approve the sale, the retained business of GSK Nigeria would include its Wellness, Oral healthcare, Nutrition and Pharmaceutical/Vaccines businesses, and the Company would remain listed on the Nigerian Stock Exchange (NSE).

Further details will be communicated to the market in due course.

About GlaxoSmithKline Consumer Nigeria PLC

An affiliate of GlaxoSmithKline plc, GlaxoSmithKline Consumer Nigeria PLC (GSK Nigeria) is committed to improving the quality of human life by enabling people to do more, feel better and live longer. For further information, see www.gsk.com/ng.

About Suntory Beverage & Food Ltd

Suntory Beverage & Food Limited (SBF) is a leading soft drink company headquartered in Japan, with a diverse portfolio of premium and unique brands in categories such as mineral water, ready-to-drink (RTD) coffee, RTD tea, carbonates, functional drinks, and fruit juices. With consolidated sales of over 1.2 trillion yen (approx. £6.6bn), approximately 100 companies and 24,000 employees worldwide, SBF is accelerating its growth globally with a focus on five key regions: Japan, EMEA, Asia, Oceania, and the USA. For further information, please visit <http://www.suntory.com/softdrink/index.html>

Enquiries (GSK Nigeria only):

Uchenna Uwechia Tel: +234 1 2711 000
T S Dayanand Tel: +234 1 2711 000

Forward Looking Statements: Investors are cautioned that any forward-looking statements or projections made in this Announcement are subject to risk and uncertainties that may cause actual results to differ materially from those projected.